



## Mills Oakley opens new Avenues for early learning in Melbourne

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National law firm Mills Oakley has acted on a \$66m real estate transaction which will see the development of a landmark site of almost 9,500 square metres in Melbourne's Fishermans Bend precinct.

Mills Oakley acted for the purchaser, Little Lane Early Learning, which acquired the Buckhurst St site from the China-backed Botree Group. Whilst the previous owner had obtained a planning permit for 1004 units across four towers, Little Lane Early Learning instead proposes to develop the site into a world-class early learning centre, adding to its portfolio of centres operated under the Avenues Early Learning brand.

The Mills Oakley team was led by Senior Associate Jarrod Marchesi, while Botree was advised by Stephen Curtain of Cornwall Stodart.

Mr Marchesi congratulated Little Lane Early Learning on completing exchange, and noted that its proposed development of the site would considerably enhance the amenity of the local area and complement the Victorian Government's urban renewal strategy for Fishermans Bend.

"This is an exciting acquisition for Little Lane Early Learning and a significant new addition to its portfolio of quality sites across Australia," he said. "We are delighted to have assisted in this matter."

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