



Mills Oakley advises on sale of St Kilda Road landmark property

Firm: Mills Oakley

Deal: Sale of 390 St Kilda Road, Melbourne

Value: \$95m

Details: The property is a 28-level commercial office tower, the tallest and most prominent in the St Kilda Road Domain precinct.

The vendor is Australian Property Opportunities Fund, managed by Fort Street Real Estate Capital. The purchaser is Rockworth Capital Partners, a Singapore-based real estate investment management firm.

The sale is significant for Fort Street. It represents the first divestment from the Australian Property Opportunities Fund Series, and is an important demonstration of Fort Street's capacity to generate value for its investors.

Mills Oakley advised Fort Street on a very extensive due diligence and RFI process, prepared and negotiated the sale contract with the purchaser's lawyers, and completed settlement on 31 July 2017.

Key players: The Mills Oakley team advising Fort Street was led by Partner James Price, with Senior Associate Jarrod Marchesi and Law Clerk Snezana Radojevic. Gadens acted for Rockworth.

Media Contact

Renu Prasad

Communications Manager

T: +61 2 8289 5820

E: rprasad@millsoakley.com.au