



Mills Oakley advises on international food merger

May 22, 2018

Top 10 Australian firm Mills Oakley has advised Turi Foods on its merger with global food behemoth OSI International Foods, in a deal that will create a company with around A\$600m in annual revenues.

The merged entity (TUROSI Pty Ltd) will be a significant player in the domestic food production market. TUROSI will continue to operate the vertically-integrated Turi Foods and OSI International Foods businesses in their existing capacities.

Mills Oakley advised Turi Foods on the transaction, with Corporate Partner Daniel Livingston leading the team which included Special Counsel Nicole Tumiaty and Lawyers Luke Duggan and Scott Colvin.

The MO team advised Turi Foods on a structure involving the parties selling their respective subsidiaries to a new entity through a series of complex, interlocking share sales. Their work also involved a major restructure of the Turi Foods group of companies and associated asset and business sales.

Partner Daniel Livingston said: “We enjoyed the opportunity to work with Turi Foods on a large scale transaction, allowing us to demonstrate the capabilities of the Mills Oakley M&A team. This deal further highlights the continued strength of the domestic M&A market.”

The merger continues the strong performance of Mills Oakley’s M&A team, which has recently completed work on Bureau Veritas’ acquisition of a controlling interest in McKenzie Group Consulting and the sale of the Laser Group to Belgium-based global Belron.

HWL Ebsworth acted for OSI International Foods.

Media Contact

Renu Prasad

Communications Manager

T: +61 2 8289 5820

E: rprasad@millsoakley.com.au