

Mills Oakley assists with cryptocurrency launch

June 27, 2018: Mills Oakley has advised Investment Evolution Coin Ltd. (“IEC Ltd”) on the launch of its cryptocurrency (“IEC”).

IEC will initially be used to facilitate fast and free payments to the Philippines, allowing Filipinos working in Europe and the Middle East to make payments home quickly and without cost. IEC Ltd plans on launching IEC in other global consumer and business cryptocurrency payment markets.

IEC is traded on PayBito, a leading global cryptocurrency exchange and will shortly also be traded on the Investment Evolution Exchange (IECX) in Malta and Dubai. IEC Ltd is a public company based in Singapore.

The Mills Oakley team was led by Corporate Advisory Partner Daniel Livingston, who advised on the launch including in relation to regulatory matters and structure.

IEC Ltd Chairman and CEO Paul Mathieson said of working with Mills Oakley: “It is a pleasure to partner with Mills Oakley and particularly Daniel Livingston, who we consider to be one of the leading cryptocurrency/blockchain lawyers in Australasia.”

“Most lawyers tell you what you can’t or shouldn’t do, Mr Livingston tells you what you can legally do and how to do it.”

“We are very excited to have launched our own IEC cryptocurrency running off its own blockchain network without requiring an ICO,” Mr Mathieson concluded.

Daniel Livingston said: “Our work on the IEC coin demonstrates the capacity of Mills Oakley to grow with the times and innovate in the market. Our focus on emerging technologies allows us to respond quickly and effectively to new ways of doing business. Now is a great time to be a lawyer in this space.”

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